



ACTIVELY MANAGED CERTIFICATE

on a Fund Basket

2026

Executive summary

Packaging a diversified basket of semi-liquid offshore fund opportunities into a single, bankable, ISIN-listed product opens new possibilities for investors seeking exposure to none-listed investment vehicles. Actively Managed Certificates (AMCs) provide precisely this: a flexible product that bridges the gap between traditionally illiquid funds and the accessibility of conventional securities.

This innovative evergreen-structure enables asset managers to offer investors exposure to actively managed "fund-of-fund"-like strategies, all within a single, transparent instrument. Each AMC is tailored to reflect the investment philosophy of the manager, delivering a compelling combination of flexibility, regulatory clarity, and cost efficiency that traditional fund structures often cannot match. Additionally, AMCs stand out in their ability to incorporate both liquid and illiquid funds, within one product. This offers diversification benefits while maintaining the operational simplicity investors expect from a listed security. Access liquidity for capital calls can be managed within fiduciary or other fixed rates products.

Camino Capital Partners structures AMCs through established Guernsey, Luxembourg and Irish issuers, offering different distinct configurations depending on client requirements. The variations are straightforward, plain-vanilla certificate for leaner mandates, or a more institutional-grade solution for complex strategies and larger investor bases. Both options are designed to be launch-ready and scalable, ensuring that asset managers can bring their investment strategy to market efficiently and with confidence.

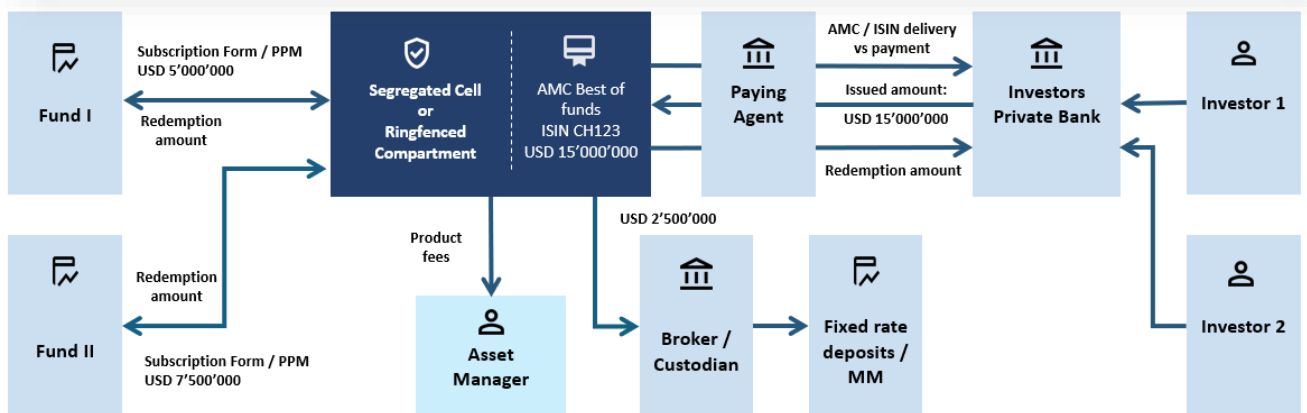
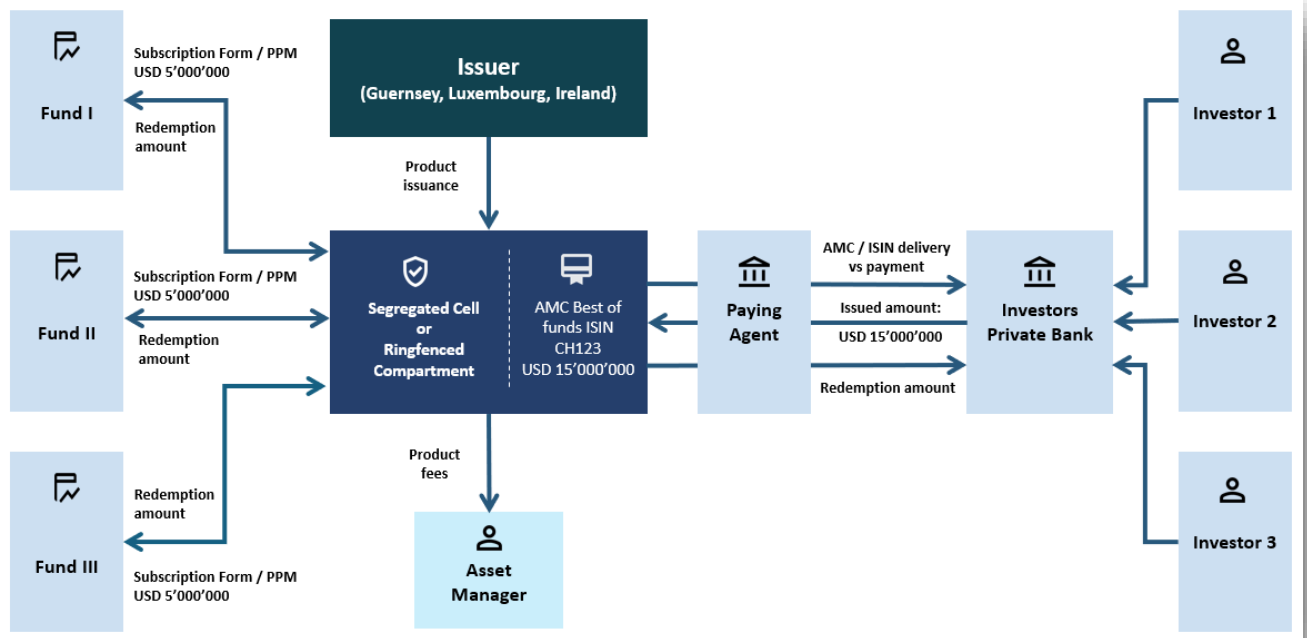
Offering

- Actively Managed Certificate issued via segregated and ringfenced protected cell of a Guernsey PCC, Luxembourg Securitization Company or Irish Section 110 SPV.
- CH-ISIN / XS-ISIN, private placement, Clearstream / Euroclear.
- White-Label solution, Asset Manager's name appears on the termsheet.
- Investors purchase the bankable and bookable ISIN of the AMC through their existing custodian/private bank.
- Manage the access liquidity for capital calls with fiduciary, money market or other fixed rate products.
- NAV calculated on a regular basis and reported to SIX.
- Liquidity defined by the manager, notice period available, secondary market on "best effort basis".
- Implementable Management-, Performance-, Admin- and Setup-Fee.
- Minimum investment: CHF/USD/€ 10'000, unlimited number of investors (Institutional/Professional Investors).
- Listing (Vienna Stock Exchange, 3rd market) and Bloomberg quotation available.

Key Advantages

- + Pool your investors to participate in a basket of funds, including Cayman Islands, Delaware or other fund structures.
- + Attract Family Offices and IAMs for club deals and co-investments.
- + Investors purchase the bankable and bookable ISIN through their existing custodian/private bank.
- + No requirement for signed Subscription Documents/PPMs by end investors.
- + Liquidity creation/secondary transactions.
- + The Asset Manager can apply Management-, Performance-, Setup- and Distribution fees.

Structure



About Camino Capital Partners

- Camino Capital Partners is a Swiss-based advisory and structuring boutique operating globally. We partner with Family Offices, Asset Managers, Private Equity and Debt Managers to deliver best-in-class investment structures. Through bespoke solutions engineered for cost efficiency and operational simplicity, we bridge the gap between capital and opportunity, making any underlying asset accessible and investible.
- Our one-stop-shop approach spans all domains and jurisdictions, offering a comprehensive suite of investment vehicles. These include Actively Managed Certificates (AMCs), Credit Linked Notes (CLNs), Tracker Certificates, Exchange Traded Notes & Products (ETNs/ETPs), and Fund Solutions, applicable for:

Private Equity, Private Debt, Real Estate, Bankable, Tangible, Intangible, and Digital Assets.

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