



ACTIVELY MANAGED CERTIFICATE

on a Private Equity Basket

2026

Executive summary

Packaging a diversified basket of private equity targets into a single, bankable, ISIN-listed product opens new possibilities for investors seeking exposure to alternative assets. Actively Managed Certificates (AMCs) provide precisely this: a flexible, regulated investment vehicle that bridges the gap between traditionally illiquid private market assets and the accessibility of conventional securities.

This innovative structure enables asset managers to offer investors exposure to actively managed strategies, for example Buy-and-Build across private equity, venture capital, infrastructure, private debt and other alternative asset classes; all within a single, transparent instrument. Each AMC is tailored to reflect the investment philosophy of the manager, delivering a compelling combination of flexibility, regulatory clarity, and cost efficiency that traditional fund structures often cannot match. Additionally, AMCs stand out in their ability to incorporate both liquid and illiquid underlyings within one product. This offers diversification benefits while maintaining the operational simplicity investors expect from a listed security.

Camino Capital Partners structures AMCs through established Guernsey, Luxembourg and Irish issuers, offering different distinct configurations depending on client requirements. The variations are straightforward, plain-vanilla certificate for leaner mandates, or a more institutional-grade solution for complex strategies and larger investor bases. Both options are designed to be launch-ready and scalable, ensuring that asset managers can bring their investment strategy to market efficiently and with confidence.

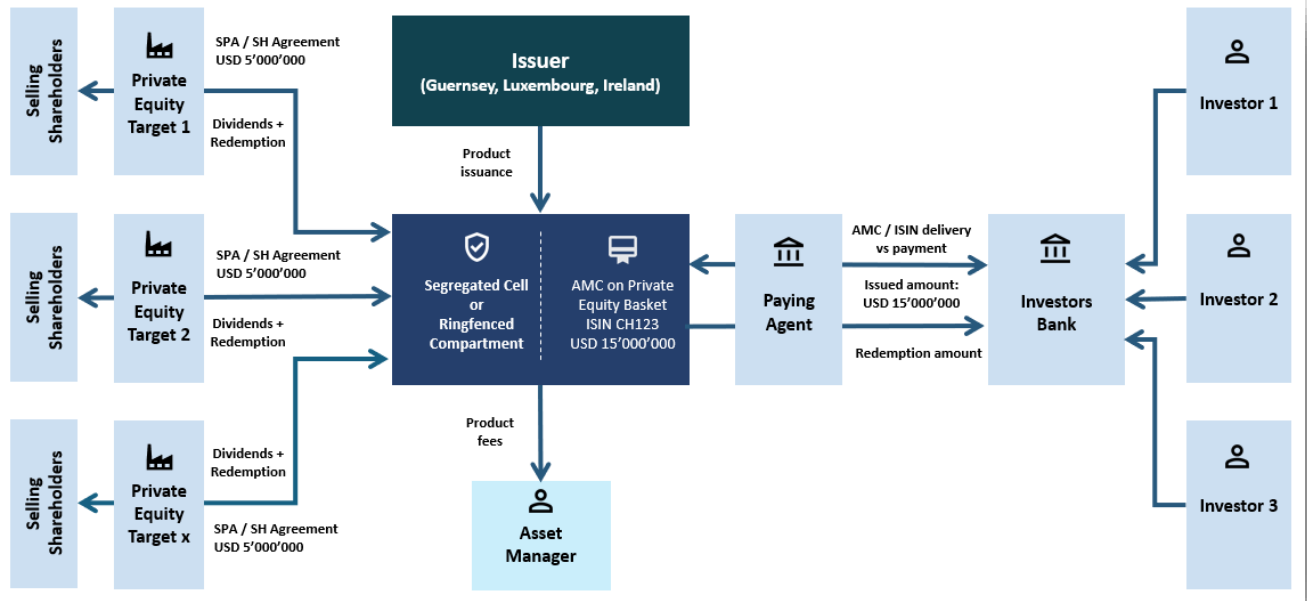
Offering

- Actively Managed Certificate issued via segregated and ringfenced protected cell of a Guernsey PCC, Luxembourg Securitization Company or Irish Section 110 SPV.
- CH-ISIN / XS-ISIN, private placement, Clearstream / Euroclear.
- White-Label solution, Asset Manager's name appears on the termsheet.
- Investors purchase the bankable and bookable ISIN of the AMC through their existing custodian/private bank.
- NAV calculated on a regular basis and reported to SIX.
- Liquidity defined by the manager, notice period available, secondary market on "best effort basis".
- Implementable Management-, Performance-, Admin- and Setup-Fee.
- Minimum investment: CHF/USD/€ 10'000, unlimited number of investors (Institutional/Professional Investors).
- Listing (Vienna Stock Exchange, 3rd market) and Bloomberg quotation available.

Key Advantages

- + Grant your investors access to all your strategies through a single, bankable certificate, purchasable via their existing custodian or private bank.
- + No KYC/AML or signed investment agreements are required from investors.
- + Only one counterparty faces the target investment or company.
- + The Asset Manager receives product fees directly from the AMC.
- + Enables liquidity creation and secondary transactions.
- + Attracts Family Offices and Independent Asset Managers for co-investment opportunities.

Structure



About Camino Capital Partners

- Camino Capital Partners is a Swiss-based advisory and structuring boutique operating globally. We partners with Family Offices, Asset Managers, Private Equity and Debt Managers to deliver best-in-class investment structures. Through bespoke solutions engineered for cost efficiency and operational simplicity, we bridge the gap between capital and opportunity, making any underlying asset accessible and investible.
- Our one-stop-shop approach spans all domains and jurisdictions, offering a comprehensive suite of investment vehicles. These include Actively Managed Certificates (AMCs), Credit Linked Notes (CLNs), Tracker Certificates, Exchange Traded Notes & Products (ETNs/ETPs), and Fund Solutions, applicable for:

Private Equity, Private Debt, Real Estate, Bankable, Tangible, Intangible, and Digital Assets.

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